

RESOLUTION 2024-18

Resolution Ratifying, Authorizing and Approving Payment of Bills for the Month of May 2024

Passed on this 19th day of June 2024 (See attached Vote Box)



Chairperson



Vice Chairperson

| COMMISSIONER | MOVES | SECONDS | AYES | NAYS | ABSTAIN | ABSENT |
|--------------|-------|---------|------|------|---------|--------|
| BECKER | | | ✓ | | | |
| GILLETTE | | | ✓ | | | |
| PINÉ | | | ✓ | | | ✓ |
| OAKMAN | | | ✓ | | | ✓ |
| SIPPRELLE | | | ✓ | | | ✓ |
| VELAZQUEZ | | ✓ | ✓ | | | |
| CHAIR SPITZ | ✓ | | ✓ | | | |

RESOLUTION 2024-19

**Resolution Approving the Late Submission of the Princeton Housing Authority
Budget FYE 6/30/25**

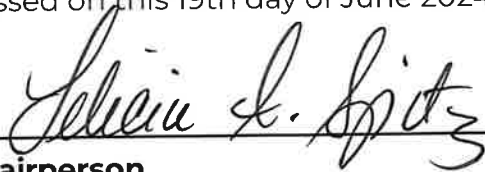
WHEREAS, the Princeton Housing Authority (including any successors or assigns, the "Housing Authority"), was duly created as an agency and instrumentality of the municipality of the State (the "Local Unit") in which such Housing Authority is located, and has been continued as a housing authority pursuant to and in accordance with the provisions of the Local Redevelopment and Housing Law, constituting Chapter 79 of the Laws of 1992 of the State, and the acts amendatory thereof and supplemental thereto (N.J.S.A. 40A:12A-1 et seq.) (the "Local Housing Law");

WHEREAS, the Housing Authority's Legal and Finance Committee has worked with the Interim Executive Director and Fee Accountant to develop a State of New Jersey DCA Budget for consideration by the Board of Commissioners; and

WHEREAS, the final version of the FYE 6/30/25 budget was not ready for submission to the Board by the May Board meeting and it is being presented to the Board for consideration at the June meeting as a "late submission".

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the Princeton Housing Authority does hereby approve the late submission of the Princeton Housing Authority Budget for FYE 6/30/25.

Passed on this 19th day of June 2024 (See attached Vote Box)



Chairperson



Vice Chairperson

RESOLUTION 2024-19

**Resolution Approving the Late Submission of the Princeton Housing Authority
Budget FYE 6/30/25**

| COMMISSIONER | MOVES | SECONDS | AYES | NAYS | ABSTAIN | ABSENT |
|--------------|-------|---------|------|------|---------|--------|
| BECKER | ✓ | | ✓ | | | |
| GILLETTE | | | ✓ | | | |
| PINÉ | | | | | | ✓ |
| OAKMAN | | | | | | ✓ |
| SIPPRELLE | | | | | | ✓ |
| VELAZQUEZ | | ✓ | ✓ | | | |
| CHAIR SPITZ | | | ✓ | | | |

RESOLUTION 2024-20

Resolution Accepting and Recognizing the Resident Council of the Princeton Housing Authority (RC-PHA).

WHEREAS, the Princeton Housing Authority (including any successors or assigns, the "Housing Authority"), was duly created as an agency and instrumentality of the municipality of the State (the "Local Unit") in which such Housing Authority is located, and has been continued as a housing authority pursuant to and in accordance with the provisions of the Local Redevelopment and Housing Law, constituting Chapter 79 of the Laws of 1992 of the State, and the acts amendatory thereof and supplemental thereto (*N.J.S.A. 40A:12A-1 et seq.*) (the "Local Housing Law");

WHEREAS, the Housing Authority followed HUD's recommendations and assisted its residents in forming the Resident Council of the Princeton Housing Authority (RC-PHA); and

WHEREAS, open resident meetings and resident elections for officers of RC-PHA were conducted in accordance with HUD requirements and RC-PHA has elected its initial slate of officers.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the Princeton Housing Authority does hereby accept and recognize the Resident Council of the Princeton Housing Authority (RC-PHA).

Passed on this 19th day of June 2024 (See attached Vote Box)



Chairperson



Vice Chairperson

RESOLUTION 2024-20

Resolution Accepting and Recognizing the Resident Council of the Princeton Housing Authority (RC-PHA).

| COMMISSIONER | MOVES | SECONDS | AYES | NAYS | ABSTAIN | ABSENT |
|--------------|-------|---------|------|------|---------|--------|
| BECKER | | | ✓ | | | |
| GILLETTE | ✓ | | ✓ | | | |
| PINÉ | | | | | | ✓ |
| OAKMAN | | | | | | ✓ |
| SIPPRELLE | | | | | | ✓ |
| VELAZQUEZ | | | ✓ | | | |
| CHAIR SPITZ | | ✓ | ✓ | | | |

RESOLUTION 2024-21

**Resolution Approving the Resident Council and Housing
Memorandum of Understanding**

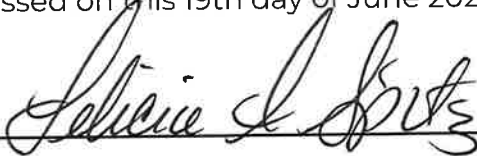
WHEREAS, the Princeton Housing Authority (including any successors or assigns, the "Housing Authority"), was duly created as an agency and instrumentality of the municipality of the State (the "Local Unit") in which such Housing Authority is located, and has been continued as a housing authority pursuant to and in accordance with the provisions of the Local Redevelopment and Housing Law, constituting Chapter 79 of the Laws of 1992 of the State, and the acts amendatory thereof and supplemental thereto (*N.J.S.A. 40A:12A-1 et seq.*) (the "Local Housing Law");

WHEREAS, the Housing Authority (PHA) is seeking a way to support and assisted the Resident Council of the Princeton Housing Authority (RC-PHA); and

WHEREAS, the Housing Authority has worked with the RC-PHA to draft a Memorandum of Understanding (MOU) that defines the relationship between the RC-PHA and the PHA.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the Princeton Housing Authority does hereby approve the Resident Council and Housing Authority Memorandum of Understanding (see attached).

Passed on this 19th day of June 2024 (See attached Vote Box)



Chairperson



Vice Chairperson

RESOLUTION 2024-21

**Resolution Approving the Resident Council and Housing
Memorandum of Understanding**

| COMMISSIONER | MOVES | SECONDS | AYES | NAYS | ABSTAIN | ABSENT |
|--------------|-------|---------|------|------|---------|--------|
| BECKER | | ✓ | ✓ | | | |
| GILLETTE | | | ✓ | | | |
| PINÉ | | | | | | ✓ |
| OAKMAN | | | | | | ✓ |
| SIPPRELLE | | | | | | ✓ |
| VELAZQUEZ | | | ✓ | | | |
| CHAIR SPITZ | ✓ | | ✓ | | | |

RESOLUTION 2024-22

Resolution to Adopt and Approve an Annual Cash Management Plan for use by the Princeton Housing Authority

WHEREAS, the Princeton Housing Authority (including any successors or assigns, the "Housing Authority"), was duly created as an agency and instrumentality of the municipality of the State (the "Local Unit") in which such Housing Authority is located, and has been continued as a housing authority pursuant to and in accordance with the provisions of the Local Redevelopment and Housing Law, constituting Chapter 79 of the Laws of 1992 of the State, and the acts amendatory thereof and supplemental thereto (N.J.S.A. 40A:12A-1 et seq.) (the "Local Housing Law");

WHEREAS, the Housing Authority is required by the New Jersey Department of Community Affairs to adopt a cash management plan pursuant to N.J.S.A. 40A:5-14 and the Housing Authority intends to consolidate Operating and Reserve accounts in accordance with N.J.A.C. 5:31-3.1(a) through PNC Bank located at 301 N. Harrison Street, Princeton;

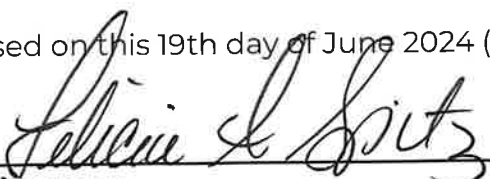
WHEREAS, the Housing Authority would like to implement sound internal controls, including a cash management plan designed to assure, to the extent practicable, the investment of authority funds in interest bearing accounts and other permitted investments;

WHEREAS, the Housing Authority intends to keep six months of reserves in its Operating and Reserve accounts to meet HUD's recommendations for available funds;

WHEREAS, the Finance and Legal Committee has recommended the implementation of this cash management plan for the 2024-25 Fiscal Year, the plan may be modified from time to time in order to reflect changes in Federal or State law or regulations.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the Princeton Housing Authority does hereby adopt and approve the 2024-25 Cash Management Plan for use by the Princeton Housing Authority with RAD Redding and RAD Karin Court Associates.

Passed on this 19th day of June 2024 (See attached Vote Box)



Chairperson



Vice Chairperson

RESOLUTION 2024-22

Resolution to Adopt and Approve an Annual Cash Management Plan for use by the Princeton Housing Authority

| COMMISSIONER | MOVES | SECONDS | AYES | NAYS | ABSTAIN | ABSENT |
|--------------|-------|---------|------|------|---------|--------|
| BECKER | | ✓ | ✓ | | | |
| GILLETTE | | | ✓ | | | |
| PINÉ | | | | | | ✓ |
| OAKMAN | | | | | | ✓ |
| SIPPRELLE | | | | | | ✓ |
| VELAZQUEZ | ✓ | | ✓ | | | |
| CHAIR SPITZ | | | ✓ | | | |

RESOLUTION 2024-23

**Resolution Authorizing and Approving Summer BBQ
Saturday, August 24, 2024**

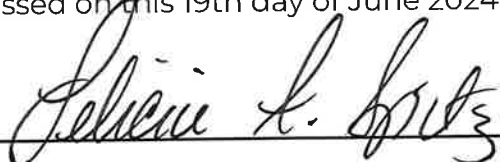
WHEREAS, the Princeton Housing Authority (including any successors or assigns, the "Housing Authority"), was duly created as an agency and instrumentality of the municipality of the State (the "Local Unit") in which such Housing Authority is located, and has been continued as a housing authority pursuant to and in accordance with the provisions of the Local Redevelopment and Housing Law, constituting Chapter 79 of the Laws of 1992 of the State, and the acts amendatory thereof and supplemental thereto (*N.J.S.A. 40A:12A-1 et seq.*) (the "Local Housing Law");

WHEREAS, the Housing Authority (PHA) is seeking ways to support community events and initiatives and to work with the Resident Council of the Princeton Housing Authority (RC-PHA); and

WHEREAS, the PHA has developed a Summer BBQ event that will take place at 1 Redding Circle, Princeton, NJ on Saturday, August 24, 2024; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the Princeton Housing Authority does hereby approve the Summer BBQ Saturday, August 24, 2024 and authorizes a budget not to exceed \$6,000 for the event.

Passed on this 19th day of June 2024 (See attached Vote Box)



Chairperson



Vice Chairperson

RESOLUTION 2024-23

**Resolution Authorizing and Approving Summer BBQ
Saturday, August 24, 2024**

| COMMISSIONER | MOVES | SECONDS | AYES | NAYS | ABSTAIN | ABSENT |
|--------------|-------|---------|------|------|---------|--------|
| BECKER | ✓ | | ✓ | | | |
| GILLETTE | | | ✓ | | | |
| PINÉ | | | | | | ✓ |
| OAKMAN | | | | | | ✓ |
| SIPPRELLE | | | | | | ✓ |
| VELAZQUEZ | | ✓ | ✓ | | | |
| CHAIR SPITZ | | | ✓ | | | |