

**AFFORDABLE HOUSING IN PRINCETON
FACT SHEET**

PRINCETON COMMUNITY HOUSING - RENTALS

Princeton Community Village off Bunn Drive (238 low and moderate income, multi-family rental units)

PLEASE CALL 609-921-1686 for more information

Size	Income Range (Minimum to Maximum)	Basic Rent	Market Rent
1 Bedroom	\$30,720 to \$60,912	768	846
2 Bedroom	\$42,040 to \$81,864 (2 persons), \$95,508 (3 or more)	1,051	1,137
3 Bedroom	\$48,000 to \$114,072 (3 or more persons)	1,200	1,358
4 Bedroom	\$52,400 to \$127,092 (4 or more persons)	1,310	1,513

Elm Court at 300 Elm Road (88 low income rental units for persons 62 or older and mobility impaired persons of all ages)

PLEASE CALL 609-921-0929 for more information

Income	Rent
1 person 34,650 maximum	Rent for all units is 30% of adjusted income
2 persons 39,600 maximum	

Griggs Farm off Cherry Valley Road (70 low income multi-family rental units)

PLEASE CALL 609-924-3822 for more information

Household Size	Income Range (Minimum to Maximum)	Rent
1 person	20,940 to 41,880	Rent for all units is 30% of gross income
2 persons	23,940 to 47,880	
3 persons	26,940 to 53,880	
4 persons	29,910 to 59,820	
5 persons	32,310 to 64,620	
6 persons	34,710 to 69,420	

Harriet Bryan House at 310 Elm Road (67 very low income rental units for persons 62 or older)

PLEASE CALL 609-683-8858 for more information

Income	Rent
1 person 34,650 maximum	Rent for all units is 30% of adjusted income
2 persons 39,600 maximum	

PRINCETON AFFORDABLE HOUSING PROGRAM - RENTALS

Contact PCH Development Corporation (PCHDC) 609-924-3822 ext. 1115 for more information

Units throughout Princeton (very low, low and moderate income units)

Household Size	Max-Low Income	Max-Moderate Income	Rent
1 person	32,415	51,864	Varied - rent cannot exceed 30% of household monthly income.
2 persons	37,046	59,273	
3 persons	41,676	66,682	
4 persons	46,307	74,091	Call PCHDC for rents for specific units.
5 persons	50,012	80,019	
6 persons	53,716	85,946	

PRINCETON HOUSING AUTHORITY - RENTALS

PLEASE CALL 609 924-3448 for more information

Karin Court on Karin Court (16 very low income family units)

Household Size Income (No minimum income requirement)

1 person	\$35,600
2 persons	\$40,650
3 persons	\$45,750
4 persons	\$50,800
5 persons	\$54,900
6 persons	\$58,950
7 persons	\$63,000
8 persons	\$67,100

Rent

Rent is 30% of adjusted income for 11 units and a fixed amount for 5 units.

Franklin/Maple Terrace on Franklin Avenue (20 low income multi-family rental units)

Household Size Income (No minimum income requirement)

1 person	50,350
2 persons	57,550
3 persons	64,750
4 persons	71,900

Rent

Rent is 30% of adjusted income

Hageman Homes on Clay Street (50 low income family and single rental units)

Lloyd Terrace on Spruce Circle (50 low income rental units for persons 62 or older or disabled)

Redding Circle (60 low income units for persons 62 or older or disabled and 40 low income family units)

Household Size Income (No minimum income requirement)

1 person	50,350
2 persons	57,550
3 persons	64,750
4 persons	71,900
5 persons	77,700
6 persons	83,450
7 persons	89,200
8 persons	94,950

Rent

Rent for all units is 30% of adjusted income

SALES

PRINCETON AFFORDABLE HOUSING PROGRAM - SALES

Please call Municipality of Princeton, Affordable Housing (609) 688-2029 for more information

- Hamilton Ave.** (3 low, 3 moderate, and 10 middle income units)
- John/Clay St.** (6 moderate and 2 middle income units)
- Maclean St.** (2 low, 1 moderate, and 3 middle income units)
- Shirley Ct.** (1 low, 2 moderate, and 1 middle income unit) ** Rentals

	Max-Low Income	Max-Moderate Income	Max-Middle Income *	Purchase Price Range
1 person	32,415	51,864	129,660	Calculated from last deed date and adjusted annually based on increases in COAH income requirements.
2 persons	37,046	59,273	148,182	
3 persons	41,676	66,682	166,706	
4 persons	46,307	74,091	185,228	Monthly payments should not exceed 33% of gross monthly income.
5 persons	50,012	80,019	200,046	
6 persons	53,716	85,946	214,864	

* Middle income equals 80-200% of median income

** 2 units are moderate rentals / units are owned by PCH Homes, Inc.

- Griggs Farm** on Cherry Valley Road (70 low and moderate income units)
- Washington Oaks** on Route 206 (60 low and moderate income units)

	Max-Low Income	Max-Moderate Income	Purchase Price Range
1 person	32,415	51,864	Purchase price is calculated at 28% of gross household income from all sources.
2 persons	37,046	59,273	
3 persons	41,676	66,682	
4 persons	46,307	74,091	
5 persons	50,012	80,019	
6 persons	53,716	85,946	

Princeton Community Housing (PCH) is an Equal Housing Opportunity provider. PCH offers no guarantee or representation of unit availability until an applicant is income certified and a unit is offered to the applicant. Selection is made on the basis of criteria including but not limited to: income, credit and criminal background history, debt, household size appropriate to the unit available, and legal permanent residency status.