

# PRINCETON HOUSING AUTHORITY BUDGET ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM July 1, 2014 TO: June 30, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Princeton Housing Authority for the fiscal year beginning July 1, 2014 and ending June 30, 2015 has been presented for adoption before the Members of the Princeton Housing Authority at its open public meeting of June 17, 2014; and

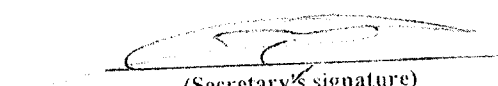
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,624,799, Total Appropriations, including any Accumulated Deficit, if any, of \$ 1,615,631 . and Fund Balance utilized of \$ 0 ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 213,215 . and Total Fund Balance planned to be utilized of \$ 0 ; and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held on June 17, 2014 that the Annual Budget and Capital Budget/Program of the Housing Authority for the fiscal year beginning July 1, 2014 and ending June 30, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's signature)

6/17/14  
(date)

motion Sippelle  
second Pannell

Member	Governing Body Recorded Vote			
	Aye	Nay	Abstain	Absent
Leighton Newlin	✓			✓
Toby Levy	✓			
Henry Pannell	✓			
Deborah Brooks	✓			
Alvin McGowen				✓
Linda Sippelle	✓			
Bertha Logan	✓			

**RESOLUTION OF THE BOARD OF COMMISSIONERS  
OF  
THE PRINCETON HOUSING AUTHORITY**

**RESOLUTION 2014-5**

**WHEREAS**, New Jersey State Law requires that a Public Housing Authority submit its budget to the New Jersey Department of Community Affairs sixty (60) days prior to the start of its fiscal year; and

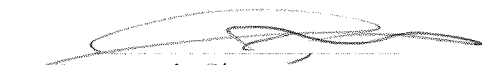
**WHEREAS**, N.J.A.C. 5:31 requires the Authority to adopt a late budget resolution should it not adhere to the 60 day requirement; and

**WHEREAS**, the Princeton Housing Authority did not submit its budget prior to the 60 day requirement for the following reason:

1. The fee accountant's schedule was backed up due to the late release of the HUD subsidy formula.

**NOW THEREFORE, BE IT RESOLVED** that the governing body of the Princeton Housing Authority does hereby adopt this resolution to submit the late budget in accordance with N.J.A.C 5:31.

Motion	<u>Brooks</u>	Second	<u>Sippelle</u>		
Governing Body Member:	Aye	Nay	Abstain	Absent	
Leighton Newlin	✓				
Toby Levy				✓	
Henry Pannell	✓				
Linda Sippelle	✓				
Rev. Dr. Deborah Brooks	✓				
Alvin McGowen				✓	
Bertha Logan	✓				

  
Secretary's Signature

Date

6/17/14

RESOLUTION OF THE BOARD OF COMMISSIONERS  
OF  
THE PRINCETON HOUSING AUTHORITY  
RESOLUTION 2014-6

WHEREAS, N.J.S.A. 40A:5A-5 requires the governing body of each local authority to cause an annual audit of its accounts to be made, and

WHEREAS, the annual audit report for the fiscal year ended June 30, 2013 has been completed and filed with the State of New Jersey pursuant to N.J.S.A. 40A:5A-15, and

WHEREAS, N.J.S.A. 40A:5A- 17, requires the governing body of each authority to, within 45 days of receipt of the annual audit, certify by resolution to the Local Finance Board that each member thereof has personally reviewed the annual audit report, and specifically the sections of the audit report entitled "General Comments" and "Recommendations," and has evidenced same by group affidavit in the form prescribed by the Local Finance Board, and

WHEREAS, the members of the governing body have received the annual audit and have personally reviewed the annual audit, and have specifically reviewed the sections of the annual audit report entitled "General Comments" and "Recommendations," in accordance with N.J.S.A. 40A:5A-17,

NOW, THEREFORE BE IT RESOLVED, that the governing body of the Princeton Housing Authority hereby certifies to the Local Finance Board of the State of New Jersey that each governing body member has personally reviewed the annual audit report for the fiscal year ended June 30, 2013, and specifically has reviewed the sections of the audit report entitled "General Comments" and "Recommendations," and has evidenced same by group affidavit in the form prescribed by the Local Finance Board.

BE IT FURTHER RESOLVED that the secretary of the authority is hereby directed to promptly submit to the Local Finance Board the aforesaid group affidavit, accompanied by a certified true copy of this resolution.

IT IS HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING HELD ON June 17, 2014

Motion Brooks

Second Sipprelle

Governing Body Member:	Aye	Nay	Abstain	Absent
Leighton Newlin	✓			
Toby Levy				✓
Henry Pannell	✓			
Linda Sipprelle	✓			
Rev. Dr. Deborah Brooks	✓			
Alvin McGowen				✓
Bertha Logan			✓	

Secretary

6/17/14

Date

COPY

LOCAL AUTHORITIES GROUP AFFIDAVIT FORM  
PRESCRIBED BY THE NEW JERSEY LOCAL FINANCE BOARD

AUDIT REVIEW CERTIFICATE

We, the members of the governing body of the Princeton Housing Authority, being of full age and being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed/elected (cross out one) members of the Princeton Housing Authority.
2. We certify, pursuant to N.J.S.A. 40A:5A-17, that we have each reviewed the annual audit report for the fiscal year ended June 30, 2013, and specifically the sections of the audit report entitled "General Comments" and "Recommendations."

(PRINT NAME)

(SIGNATURE)

Linda Sipprelle

Linda Sipprelle

Deborah Brooks

Deborah Brooks

Henry Pannell

Henry Pannell

Leighton Newlin

Leighton Newlin

Alun McGowan

Alun McGowan

Tobias V. Levy

Tobias V. Levy

Sworn to and subscribed before me this 17<sup>th</sup> day of June, 20 14

  
Notary Public of New Jersey

**SWORN TO AND SUBSCRIBED  
BEFORE ME THIS DATE**  
**JUN 17 2014**  
**LOREEN TARANTO**  
Notary Public of New Jersey  
My Commission Expires 9/3/2017