

AFFORDABLE HOUSING IN PRINCETON FACT SHEET

PRINCETON COMMUNITY HOUSING - RENTALS

Princeton Community Village on Bunn Drive (238 low and moderate income, multi-family rental units)

PLEASE CALL 609 921-1686 for more information

Size	Income Range (Minimum to Maximum)	Basic Rent	Market Rent
1 Bedroom	25,160 to 50,904	629	707
2 Bedroom	34,480 to 79,632	862	948
3 Bedroom	39,280 to 95,760	982	1140
4 Bedroom	42,920 to 107,184	1073	1276

Elm Court at 300 Elm Road (88 low income rental units for persons 62 or older)

PLEASE CALL 609 921-0929 for more information

	Income (no minimum income requirement)	Rent
1 person	44,800 maximum	Rent for all units is 30% of adjusted income
2 persons	51,200 maximum	

Griggs Farm off Cherry Valley Road (70 low income multi-family rental units)

PLEASE CALL 609 924-3822 ext. 10 for more information

	Income Range (Minimum to Maximum)	Rent
1 person	18,950 to 37,900	Rent for all units is 30% of gross income
2 persons	21,650 to 43,300	
3 persons	24,350 to 48,700	
4 persons	27,050 to 54,100	
5 persons	29,200 to 58,400	
6 persons	31,400 to 62,800	

Harriet Bryan House at 310 Elm Road (67 very low income rental units for persons 62 or older)

PLEASE CALL 609 683-8858 for more information

	Income (no minimum income requirement)	Rent
1 person	31,550 maximum	Rent for all units is 30% of adjusted income
2 persons	36,050 maximum	

HOUSING AUTHORITY OF THE BOROUGH OF PRINCETON (HABOP) - RENTALS

PLEASE CALL 609 924-3448 for more information

Karin Court on Karin Court (16 very low income family units)

Size	Income (No minimum income requirement)	Rent
1 person	31,550	Rent is 30% of adjusted income for 11 units and a fixed amount for 5 units.
2 persons	36,050	
3 persons	40,550	
4 persons	45,050	
5 persons	48,650	
6 persons	52,250	
7 persons	55,850	
8 persons	59,450	

HOUSING AUTHORITY OF THE BOROUGH OF PRINCETON (HABOP) - RENTALS

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Franklin/Maple Terrace on Franklin Avenue (20 low income multi-family rental units)

Size		Rent
1 person	44,800	Rent is 30% of adjusted income Minimum rent for 1 bedroom is \$300/mo. Minimum rent for 2 bedroom is \$325/mo.
2 persons	51,200	
3 persons	57,600	
4 persons	64,000	

Hageman Homes on Clay Street (50 low income family and single rental units)

Lloyd Terrace on Spruce Circle (50 low income rental units for persons 62 or older or disabled)

Redding Circle (60 low income units for persons 62 or older or disabled and 40 low income family units)

Size	Income (No minimum income requirement)	Rent
1 person	44,800	Rent for all units is 30% of adjusted income
2 persons	51,200	
3 persons	57,600	
4 persons	64,000	
5 persons	69,100	
6 persons	74,250	
7 persons	79,350	
8 persons	84,500	

PRINCETON BOROUGH AFFORDABLE HOUSING PROGRAM - RENTALS

PLEASE CALL the Somerset County Coalition on Affordable Housing
(SCCOAH) 908 704-9659 for more information

Witherspoon St. (2 moderate income units)

253 Nassau St. (1 low income unit)

	Max-Low Income	Max-Moderate Income	Max-Middle Income *	Rent
1 person	30,887	49,419	123,548	Varied - rent cannot exceed 30% of household monthly income. Call SCCOAH for rents for specific units.
2 persons	35,300	56,479	141,198	
3 persons	39,712	63,539	158,848	
4 persons	44,125	70,559	176,498	
5 persons	47,654	76,247	190,618	
6 persons	51,184	81,895	204,738	

* Middle income equals 80-200% of median income

Palmer Sq. West (2 moderate income units)

Size	# of People	Max-Mod.Income	
Studio	1 person	49,419	\$859.57
Studio	2 person	56,479	\$859.57
1 bedroom	1 person	49,419	\$914.21
1 bedroom	2 person	56,479	\$914.21

Hulfish Street (1 moderate income one-bedroom unit)

Size	# of People	Max-Mod.Income	
1 bedroom	1 person	49,419	\$848.12
1 bedroom	2 person	56,479	\$848.12

PRINCETON BOROUGH AFFORDABLE HOUSING PROGRAM - SALES

PLEASE CALL the Somerset County Coalition on Affordable Housing
908 704-9659 for more information

- Hamilton Ave.** (3 low, 3 moderate, and 10 middle income units)
- John/Clay St.** (6 moderate and 2 middle income units)
- Maclean St.** (2 low, 1 moderate, and 3 middle income units)
- Shirley Ct.** (1 low, 2 moderate, and 3 middle income units)

	Max-Low Income	Max-Moderate Income	Max-Middle Income *	Purchase Price Range
1 person	30,887	49,4196	123,548	Calculated from last deed date and adjusted annually based on increases in COAH income requirements. Monthly payments should not exceed 33% of gross monthly income.
2 persons	35,300	56,479	141,198	
3 persons	39,712	63,539	158,848	
4 persons	44,125	76,247	190,618	
5 persons	44,305	70,888	177,220	
6 persons	51,184	81,895	204,738	

* Middle income equals 80-200% of median income

PRINCETON TOWNSHIP AFFORDABLE HOUSING PROGRAM - SALES

PLEASE CALL 609 688-2029 for more information

- Griggs Farm** on Cherry Valley Road
- Washington Oaks** on Route 206

	Max-Low Income	Max-Moderate Income	Purchase Price Range
1 person	30,887	49,419	Purchase price is calculated at 28% of gross household income from all sources.
2 persons	35,300	56,479	
3 persons	39,712	63,539	
4 persons	44,125	70,599	
5 persons	47,654	76,247	
6 persons	51,184	81,895	