

**RESOLUTION OF THE BOARD OF COMMISSIONERS
OF
THE PRINCETON HOUSING AUTHORITY
RESOLUTION 2016-6**

WHEREAS, The Princeton Housing Authority currently owns a piece of landlocked property on John Street know internally as the “John Street Shop” which has not been utilized in many years and is in need of substantial rehabilitation before it could be utilized for any purpose; and

WHEREAS, the “John Street Shop” property abuts the Mary Moss Playground which the municipality is in the planning stages of renovating/improving; and

WHEREAS, the municipality has expressed an interest in obtaining the “John Street Shop” property which will allow them to dramatically expand the footprint of the playground; and

WHEREAS, an expansion of the Mary Moss Playground will provide a direct benefit to the Princeton Housing Authority’s Clay Street residents in addition to the community in general, and

WHEREAS, the municipality has recognized that we both share a strong commitment to affordable housing and that they will give careful consideration to increasing the zoning density of our proposed Maple/Franklin development in addition to our interest of expanding the development onto the existing parking lot; and

WHEREAS, the municipality will publicly acknowledge the Princeton Housing Authority’s generosity in transferring the property through signage and announcements.


NOW THEREFORE, BE IT RESOLVED that the governing body of the Princeton Housing Authority is authorized, empowered and directed to execute, acknowledge and deliver a written agreement of sale and thereafter a Deed and such other documents as may be legally, properly and reasonably required to convey to the municipality of Princeton all of the Princeton Housing Authority’s right, title and interest in that certain parcel of real property commonly known as the “John Street Shop” parcel and being known and designated as Block 15.02; Lot 37 on the Princeton Tax Map in consideration of the payment to the Princeton Housing Authority of the sum of One (\$1.00) Dollar; and it is

FURTHER RESOLVED that the Executive Director of the Authority be and hereby is authorized, empowered and directed to perform other acts as may be legally, properly and reasonably required to transact the foregoing conveyance.

Motion: Logan Second: Levy

Governing Body Member: Aye Nay Abstain Absent

| | | | | |
|-------------------------|---|--|--|---|
| Leighton Newlin | X | | | |
| Toby Levy | X | | | |
| Henry Pannell | | | | X |
| Linda Sipprelle | X | | | |
| Rev. Dr. Deborah Brooks | X | | | |
| Alvin McGowen | X | | | |
| Bertha Logan | X | | | |


Secretary's Signature
5/2/16
Date

**RESOLUTION OF THE BOARD OF COMMISSIONERS
OF
THE PRINCETON HOUSING AUTHORITY**

RESOLUTION 2016-7

Approving Updated Cooperation Agreement with Municipality

BE IT RESOLVED that Chairperson or Vice Chairperson and the Secretary of the Board of Commissioners hereby is authorized, empowered and directed to execute, acknowledge and deliver that certain Cooperation Agreement with the municipality of Princeton dated April 11, 2016 to memorialize parties' agreement for the provision by the municipality of Princeton of public services and facilities to the Princeton Housing Authority, and its residents, and for the payment by the Princeton Housing Authority to the municipality of annual "Payments In Lieu of Taxes", as set forth therein; and it is

FURTHER RESOLVED that the Executive Director of the Authority be and hereby is authorized, empowered and directed to perform other acts as may be legally, properly and reasonably required to transact the foregoing conveyance.

Motion: McGowen Second: Sipprelle

Governing Body Member: Aye Nay Abstain Absent

| | | | | |
|-------------------------|---|--|--|---|
| Leighton Newlin | ✓ | | | |
| Toby Levy | ✓ | | | |
| Henry Pannell | | | | ✓ |
| Linda Sipprelle | ✓ | | | |
| Rev. Dr. Deborah Brooks | | | | ✓ |
| Alvin McGowen | ✓ | | | |
| Bertha Logan | ✓ | | | |

I, Scott Parsons, secretary of the Princeton Housing Authority, a New Jersey not-for profit housing authority, do hereby certify that the foregoing is a true copy of a Resolution of the Board of Commissioners as it appears in the records of the corporation and as was duly and legally adopted at a regular meeting of the Board of Commissioners held on May 17, 2016, pursuant to and in accordance with the Certificate of Incorporation and the By-Laws thereof; that it has not been modified, amended or rescinded, and is in full force and effect as of the date hereof.


Secretary's Signature

5/17/16
Date